

# Squamish Windsports Society

## Balance Sheet As at 12/15/2021

### ASSET

<b>Current Assets</b>		
PayPal	105,928.91	
Royal Bank 05120-1018100	3,091.29	
Royal Bank 05120-1028059	6,907.20	
	<hr/>	
Total Cash		115,927.40
Purchase Prepayments		89.29
Prepaid Expenses		700.00
		<hr/>
<b>Total Current Assets</b>		<b>116,716.69</b>
<b>Capital Assets</b>		
2019 Sea Doo Model 11KA	9,618.44	
2019 Sea Doo Model GTX 155	9,618.44	
Accum. Amort. -Sea Doo's	10,820.78	
	<hr/>	
Sea Doo's		30,057.66
Containers 8 X 20	9,563.26	
	<hr/>	
Net - Building		9,563.26
		<hr/>
<b>Total Capital Assets</b>		<b>39,620.92</b>
		<hr/>
<b>TOTAL ASSET</b>		<b>156,337.61</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		2,211.73
VISA/CEBA Payable	60,000.00	
	<hr/>	
Total Credit Card Payables		60,000.00
WCB Payable		1,137.79
GST Charged on Sales	6,659.74	
GST Paid on Purchases	-1,562.59	
GST Installments	-4,500.00	
	<hr/>	
GST Owing (Refund)		597.15
		<hr/>
<b>Total Current Liabilities</b>		<b>63,946.67</b>
		<hr/>
<b>TOTAL LIABILITY</b>		<b>63,946.67</b>

### EQUITY

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		70,566.61
Current Earnings		21,824.33
		<hr/>
<b>Total Retained Earnings</b>		<b>92,390.94</b>
		<hr/>
<b>TOTAL EQUITY</b>		<b>92,390.94</b>
		<hr/>
<b>LIABILITIES AND EQUITY</b>		<b>156,337.61</b>