

Squamish Windsports Society

Comparative Income Statement

	Actual 01/01/2019 to 10/17/2019	Actual 01/01/2018 to 10/17/2018	Difference
REVENUE			
Sales Revenue			
Corporate Membership	238.10	0.00	238.10
School Membership	2,857.15	2,857.14	0.01
Family Membership	13,330.96	16,542.74	-3,211.78
Single Membership	61,605.08	61,154.85	450.23
Student Membership	2,462.01	2,768.52	-306.51
Day Fees	21,765.50	22,457.22	-691.72
Donations	580.00	500.00	80.00
Sponsorship	0.00	4,835.00	-4,835.00
Net Sales	<u>102,838.80</u>	<u>111,115.47</u>	-8,276.67
Other Revenue			
Gain/Loss (on Asset)	4,542.85	0.00	4,542.85
Interest Revenue	610.27	140.00	470.27
Miscellaneous Revenue	5.00	0.00	5.00
Total Other Revenue	<u>5,158.12</u>	<u>140.00</u>	5,018.12
TOTAL REVENUE	<u>107,996.92</u>	<u>111,255.47</u>	-3,258.55
EXPENSE			
Payroll Expenses			
Wages & Salaries	61,508.99	56,625.16	4,883.83
EI Expense	1,395.05	1,292.86	102.19
CPP Expense	2,371.17	2,211.02	160.15
WCB Expense	774.98	600.77	174.21
Total Payroll Expense	<u>66,050.19</u>	<u>60,729.81</u>	5,320.38
General & Administrative Exp...			
Accounting & Legal	3,960.00	4,250.00	-290.00
Advertising & Promotions	0.00	1,182.35	-1,182.35
Business Fees & Licenses	40.00	0.00	40.00
Clothing	1,435.21	1,278.64	156.57
Courier & Postage	19.63	122.03	-102.40
Currency Exchange & Rounding	8.79	61.93	-53.14
Dump Fees	22.10	0.00	22.10
Insurance	7,479.00	7,836.00	-357.00
Interest & Bank Charges	369.92	490.61	-120.69
Office & Meetings	756.53	0.00	756.53
Maintenance & Repair	521.52	1,733.02	-1,211.50
Seadoo Fuel	3,835.53	3,002.93	832.60
Seadoo Maintenance	2,867.53	1,166.83	1,700.70
Moorage/Storage	910.37	838.00	72.37
Travel	93.61	925.59	-831.98
Miscellaneous Expenses	0.00	50.00	-50.00
Realized Exchange Gain/Loss	0.00	-97.15	97.15
Rentals	50.00	0.00	50.00
Maintenance - Gravel/Shoreline	0.00	4,283.00	-4,283.00
Sponsorship	2,100.00	2,500.00	-400.00

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Supplies - Electronic	3,133.94	2,081.45	1,052.49
Supplies	4,048.96	6,681.01	-2,632.05
Telephone	428.00	624.25	-196.25
Entertainment	170.43	381.04	-210.61
Toilet Service	2,979.42	2,614.59	364.83
Web Presence	1,905.62	2,172.27	-266.65
SQ Reader Fees	1,593.23	1,516.62	76.61
PayPal Fees	843.93	889.14	-45.21
Total Credit Card Commissions	2,437.16	2,405.76	31.40
Total General & Admin. Expe...	<u>39,573.27</u>	<u>46,584.15</u>	-7,010.88
TOTAL EXPENSE	<u>105,623.46</u>	<u>107,313.96</u>	-1,690.50
NET INCOME	<u><u>2,373.46</u></u>	<u><u>3,941.51</u></u>	-1,568.05