

Squamish Windsports Society

Comparative Income Statement

	Actual 01/01/2016 to 12/31/2016	Actual 01/01/2017 to 11/13/2017
REVENUE		
Sales Revenue		
School Membership	3,809.52	3,809.52
Family Membership	16,351.06	14,940.30
Single Membership	55,521.13	60,545.28
Student Membership	3,042.40	4,615.06
Day Fees	20,434.01	25,573.48
Donations	7.50	0.00
Net Sales	<u>99,165.62</u>	<u>109,483.64</u>
Other Revenue		
Gain/Loss (on Asset)	0.00	-2,791.46
Interest Revenue	2.41	0.00
Miscellaneous Revenue	198.50	1,000.00
Total Other Revenue	<u>200.91</u>	<u>-1,791.46</u>
TOTAL REVENUE	<u>99,366.53</u>	<u>107,692.18</u>
EXPENSE		
Payroll Expenses		
Wages & Salaries	49,353.82	47,606.32
EI Expense	1,298.96	1,086.40
CPP Expense	2,088.44	1,979.37
WCB Expense	681.15	628.40
Total Payroll Expense	<u>53,422.37</u>	<u>51,300.49</u>
General & Administrative Exp...		
Accounting & Legal	4,347.00	3,619.15
Alternative Energy	1,203.17	0.00
Advertising & Promotions	0.00	63.67
Clothing	127.33	32.05
Currency Exchange & Rounding	0.00	-20.51
Insurance	7,522.00	7,296.00
Interest & Bank Charges	581.88	446.51
Office & Meetings	170.64	42.01
Association Membership	100.00	0.00
Safety Equipment	80.00	200.40
Maintenance & Repair	6,046.81	638.39
Seadoo Fuel	2,299.38	2,828.92
Seadoo Maintenance	329.82	1,654.19
Moorage/Storage	315.00	493.00
Tricks Element	0.00	5,200.00
Realized Exchange Gain/Loss	-134.26	0.00
Rentals	26.75	0.00
Maintenance - Gravel/Shoreline	0.00	6,856.64
Supplies - Electronic	549.43	6.49
Supplies	1,423.41	678.28
Telephone	545.02	1,053.94
Travel & Entertainment	521.53	740.47

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Toilet Service	3,546.55	3,184.17
Utilities	6.50	101.57
Web Presence	202.80	0.00
SQ Reader Fees	1,435.86	1,337.73
PayPal Fees	691.37	1,069.29
Total Credit Card Commissions	2,127.23	2,407.02
Total General & Admin. Expe...	<u>31,937.99</u>	<u>37,522.36</u>
TOTAL EXPENSE	<u>85,360.36</u>	<u>88,822.85</u>
NET INCOME	<u>14,006.17</u>	<u>18,869.33</u>