

# Squamish Windsports Society Comparative Income Statement

Actual 01/01/2014 to 11/03/2014

## REVENUE

### Sales Revenue

Memberships	78,265.24
Day Fees	30,323.81
Race Club Fees	0.00
Race Fees	2,933.26
Donations	2,200.00
<b>Net Sales</b>	<u>113,722.31</u>

### Other Revenue

Miscellaneous Revenue	57.15
<b>Total Other Revenue</b>	<u>57.15</u>

## TOTAL REVENUE

113,779.46

## EXPENSE

### Cost of Goods Sold

Prizing	600.00
<b>Total Cost of Goods Sold</b>	<u>600.00</u>

### Payroll Expenses

Wages & Salaries	48,624.42
EI Expense	1,279.80
CPP Expense	2,152.17
WCB Expense	822.05
Casual Labour	55.25
<b>Total Payroll Expense</b>	<u>52,933.69</u>

### General & Administrative Expenses

Accounting & Legal	2,925.00
Advertising & Promotions	226.44
Business Fees & Licenses	0.00
Clothing	1,167.86
Currency Exchange & Rounding	-25.20
Dump Fees	279.35
CRA Interest & Penalty	457.18
Insurance	6,362.00
Interest & Bank Charges	370.56
Office & Meetings	453.23
Safety Equipment	258.05
Maintenance & Repair	499.42
Seadoo Fuel	3,426.26

Seadoo Maintenance		3,331.97
Moorage/Storage		2,045.33
Miscellaneous Expenses		76.31
Rentals		790.00
Maintenance - Gravel		10,743.80
Supplies - Electronic		809.25
Supplies		4,119.39
Telephone		329.79
Toilet Service		4,690.00
Travel & Ent:Non-Reimbursable		185.77
SQ Reader Fees	1,129.00	
PayPal Fees	1,084.47	
Total Credit Card Commissions		<u>2,213.47</u>
<b>Total General &amp; Admin. Expenses</b>		<u><b>45,735.23</b></u>
<b>TOTAL EXPENSE</b>		<u><b>99,268.92</b></u>
<b>NET INCOME</b>		<u><u><b>14,510.54</b></u></u>

Generated On: 11/12/2014

Actual 01/01/2013 to 11/03/2013

70,395.45  
42,971.66  
599.94  
4,822.40  
0.00  
118,789.45

0.00  
0.00  
118,789.45

5,470.00  
5,470.00

37,623.88  
987.65  
1,562.82  
658.11  
0.00  
40,832.46

2,675.00  
494.20  
250.00  
0.00  
8.95  
27.75  
0.00  
6,462.00  
366.50  
304.62  
1,682.75  
0.00  
2,921.05

1,327.34

339.94

0.00

0.00

0.00

0.00

4,376.63

0.00

4,745.50

0.00

811.07

1,387.51

2,198.58

28,180.81

74,483.27

44,306.18