

**Squamish Windsports Society**  
**Income Statement 01/01/2014 to 11/03/2014**

**REVENUE****Sales Revenue**

Memberships	78,265.24
Day Fees	30,323.81
Race Fees	2,933.26
Donations	2,200.00
<b>Net Sales</b>	<u>113,722.31</u>

**Other Revenue**

Miscellaneous Revenue	57.15
<b>Total Other Revenue</b>	<u>57.15</u>

**TOTAL REVENUE** 113,779.46

**EXPENSE****Cost of Goods Sold**

Prizing	600.00
<b>Total Cost of Goods Sold</b>	<u>600.00</u>

**Payroll Expenses**

Wages & Salaries	48,624.42
EI Expense	1,279.80
CPP Expense	2,152.17
WCB Expense	822.05
Casual Labour	55.25
<b>Total Payroll Expense</b>	<u>52,933.69</u>

**General & Administrative Expe...**

Accounting & Legal	2,925.00
Advertising & Promotions	226.44
Clothing	1,167.86
Currency Exchange & Rounding	-25.20
Dump Fees	279.35
CRA Interest & Penalty	457.18
Insurance	6,362.00
Interest & Bank Charges	370.56
Office & Meetings	453.23
Safety Equipment	258.05
Maintenance & Repair	499.42
Seadoo Fuel	3,426.26
Seadoo Maintenance	3,331.97
Moorage/Storage	2,045.33
Miscellaneous Expenses	76.31
Rentals	790.00
Maintenance - Gravel	10,743.80
Supplies - Electronic	809.25
Supplies	4,119.39
Telephone	329.79
Toilet Service	4,690.00
Travel & Ent:Non-Reimbursable	185.77
SQ Reader Fees	1,129.00
PayPal Fees	1,084.47
Total Credit Card Commissions	2,213.47
<b>Total General &amp; Admin. Expen...</b>	<u>45,735.23</u>

**TOTAL EXPENSE** 99,268.92

**NET INCOME** 14,510.54

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