

# Squamish Windsports Society

## Balance Sheet As at 11/15/2020

<b>ASSET</b>		
<b>Current Assets</b>		
PayPal	44,560.19	
Royal Bank 05120-1018100	11,259.55	
Total Cash		55,819.74
Purchase Prepayments		69.33
<b>Total Current Assets</b>		<b>55,889.07</b>
<b>Capital Assets</b>		
2019 Sea Doo Model 11KA	12,023.05	
2019 Sea Doo Model GTX 155	12,023.05	
Accum. Amort. -Sea Doo's	6,011.56	
Sea Doo's		30,057.66
<b>Total Capital Assets</b>		<b>30,057.66</b>
<b>TOTAL ASSET</b>		<b>85,946.73</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable		1,317.12
VISA/CEBA Payable	10,000.00	
Total Credit Card Payables		10,000.00
WCB Payable		934.07
GST Charged on Sales	5,665.97	
GST Paid on Purchases	-897.33	
GST Installments	-2,000.00	
GST Owing (Refund)		2,768.64
<b>Total Current Liabilities</b>		<b>15,019.83</b>
<b>TOTAL LIABILITY</b>		<b>15,019.83</b>
<b>EQUITY</b>		
<b>Retained Earnings</b>		
Retained Earnings - Previous Year		62,991.30
Current Earnings		7,935.60
<b>Total Retained Earnings</b>		<b>70,926.90</b>
<b>TOTAL EQUITY</b>		<b>70,926.90</b>
<b>LIABILITIES AND EQUITY</b>		<b>85,946.73</b>